



PSC NEWS

Missouri Public Service Commission

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PSC APPROVES AGREEMENT IN TRIGEN-KANSAS CITY CASE

Jefferson City (December 22, 2004)---The Missouri Public Service Commission has approved an agreement authorizing Thermal North America, Inc. (Thermal North America) to acquire the stock of Trigen-Kansas City Energy Corp. (Trigen-Kansas City). Trigen-Kansas City provides steam heating service to the public in downtown Kansas City, Missouri.

The Commission's order approving the agreement states: "An examination of the testimony prefiled by the parties, as well as the recommendations of the Commission's Staff, indicate that the proposed transaction offers several benefits. Thermal North America, the purchaser, will be financially stable and has expressed a willingness to invest the additional resources needed to improve the steam heating system operated by Trigen-Kansas City. The Commission concludes that the proposed transaction, subject to the terms of the stipulation and agreement, will not be detrimental to the public, and should be approved."

The joint applicants stated in the application that the proposed stock sale would not directly affect the rates, terms and conditions under which Trigen-Kansas City customers will receive service. Transfer of control, the applicants state, will appear seamless to Trigen-Kansas City's customers in terms of the service they receive.

The Public Service Commission Staff, Thermal North America, Trigen-Kansas City and the Office of the Public Counsel submitted the agreement approved by the Commission. The Office of the Public Counsel is a separate state agency, which represents the general public in matters before the Public Service Commission.

Trigen-Kansas City Energy Corp. provides steam heating service to approximately 65 customers in the downtown business district of Kansas City, Missouri.

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Case No. HM-2004-0618